

Rajparis Civil Constructions Private Ltd.
Annual Report
FY 2023-24

CORPORATE INFORMATION

BOARD OF DIRECTORS

R SATCHIDANANDAM
R JEYAKUMAR
N YOGA SARAVANAN
MRS.RAJESWARI RAJU
S. RAJKUMAR

REGISTERED OFFICE

OLD NO 560-562 NEW NO 526 UNIT 7E
7TH FLOOR, CENTURY PLAZA, ANNA SALAI,
CHENNAI 600018

CIN U45201TN1988PTC015289

STATUTORY AUDITORS

MRS.K JAGANYA ACA
CHARTERED ACCOUNTANTS
KUMBAKONAM, TAMILNADU

BANKERS

STATE BANK OF INDIA
ANNA SALAI CHENNAI

REGISTRAR & TRANSFER AGENT

CAMEOCORPORATE SERVICES LIMITED

NOTICE OF 36th ANNUAL GENERAL MEETING

Notice is hereby given that the 36th Annual General Meeting of the Rajparis Civil Constructions Private Limited will be held on Monday, the 23rd September, 2024 at 11:00 a.m. at Old No.560- 562, New No.526, Unit 7E, 7th Floor, Century Plaza, Anna Salai, Chennai - 600 018 to transact the following business:

Ordinary business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2024, together with the Reports of the Board of Directors and the Auditors thereon.

2. SPECIAL BUSINESS:

To ratification of Related party transaction for sale of land to Rajparis Civil Construction, a firm

To consider and if thought fit to pass with or without modification, the following resolution as a

SPECIAL RESOLUTION:

RESOLVED THAT pursuant to the provisions of section 188 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with rule no 15 of the Companies (Meeting of Board and its Powers) Rules 2014, and subject to such other approvals, ratification, permission and consents as may be required, be and is hereby accorded for entering into a related Party contract on Arm's Length Basis with Rajparis Civil Construction, a firm , the copy of which is laid before the meeting.

RESOLVED FURTHER THAT pursuant to the provisions of section 189 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with rules of the Companies (Meeting of Board and its Powers) Rules 2014, any of the Director or Authorized Person of the Company be and is hereby authorized to do the necessary entries in the Register of contracts or arrangements in which directors are interested and authenticate them.”

**By Order of the Board
For Rajparis Civil Constructions Private Limited**

**JEYAKUMAR RAMASWAMY
MANAGING DIRECTOR
DIN: 01740757**

Place: Chennai

Date: 28th August, 2024

NOTES

1. The explanatory statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed.
2. A member entitled to attend and vote at the annual general meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
3. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules 2014, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights.
4. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
5. The proxy form MGT-11, has been attached to this notice
6. The instrument appointing the proxy, in order to be valid and effective must be deposited at the Registered Office of the Company duly filled, stamped and signed, not less than 48 (Forty-Eight) hours before the scheduled time of commencement of the Annual General Meeting.
7. All relevant documents referred to in this notice will be available for inspection by the members at the registered office of the Company during normal business hours on all working days [except Saturday(s) and Sunday(s) and public holiday(s)] up to the date of the AGM and during the continuance of AGM.
8. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a duly certified copy of Board Resolution on the letterhead of the Company, signed by one of the Directors or Company Secretary or any other authorized signatory and / or duly notarized or a Power of Attorney, authorizing their representatives to attend and vote on their behalf at the Meeting.
9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or arrangements in which the Directors are interested are maintained under Section 189 of the Companies Act, 2013 will be made available for inspection by the members at the AGM venue during the continuance of the meeting.

Explanatory Statement u/s 102 of the Companies Act, 2013

1. APPROVAL OF RELATED PARTY TRANSACTION

The Company entered into a transaction with its related party M/s Rajparis Civil Construction, a firm, in its ordinary course of business and at arm's length basis. The contract value is Rs. 18.60 crores (Rupees Eighteen Crore sixty lakhs Only). This transaction requires approval/ratification of shareholders as the contract value exceeds ten percent or more of the turnover of the company as mentioned in clause (d) and clause (e) respectively of subsection (1) of section 188. For this purpose, we are hereby according ratification/consent of members on the matter.

For Rajparis Civil Constructions Private Limited

JEYAKUMAR RAMASWAMY
MANAGING DIRECTOR
DIN: 01740757

Place: Chennai

Date: 28th August, 2024

DIRECTORS' REPORT

Your Directors take pleasure in presenting their 36th Directors Report of your Company, together with the audited financial statements and the Auditors Report for the Financial Year ended 31st March, 2024.

1. FINANCIAL SUMMARY AND HIGHLIGHTS:

Brief Financial Highlights with comparison of previous Financial Year are as follows:

Period	2023-24	2022-23
Turnover	1,98,936.40	3,41,782
EBITDA	10,648.02	18,963
Finance Cost	7,078	4,182
Depreciation & Amortisation	3,122	2,615
Exceptional	-	-
Profit before tax	447.72	12,167
Current Tax	828	2,051
Deferred Tax	(119)	(290)
Paid-up Equity Share Capital	28,176	37,176
Reserve	2,29,867	3,18,902
EPS	(0.09)	2.80
BV per share	91.58	95.78

Revenue for 2024 has come down to Rs.198936 thousands from the previous year's figure of Rs.341782 thousand as significant portion of the project is completed in the previous year. There is no on-going projects during current financial year.

2. RETAINED EARNINGS

The Company had utilized its general reserve for the buy-back of its shares made 26th October 2023. The company concluded buy back procedure on 22nd November, 2023 for 9,00,000 Equity shares, The Company had utilized its Retained earnings for the buy-back of its shares. In accordance with Section 69 of the Companies Act, 2013, the Company had created a Capital Redemption Reserve of Rs. 9000 thousand equals to the nominal value of shares bought back as an appropriation from the general reserve.

3. DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances and the ever-increasing liquidity requirements, has decided that it would be prudent, not to recommend any Dividend for the Financial Year under review.

4. STATE OF AFFAIRS OF THE COMPANY

The company has become private limited company with effect from 14th June 2022 as per the Order of Regional Director, approving the conversion from Public Limited Company.

5. CHANGE IN THE NATURE OF BUSINESS

During the year under review there was no change in the nature of business of the company.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate on the date of this Report.

7. SHARE CAPITAL

The Paid-up Equity Share capital of Company as on March 31, 2024 was Rs.2,81,76,330/-
The changes in the share capital of the company during the period were made as mentioned below:

- a) **Buy Back of securities:** The Members of the Company had approved, through a resolution passed at the Extraordinary General Meeting held on 26th October 2023, buyback of its equity shares by the Company up to 25% of the Net worth of the company as at September 15, 2023, at a maximum market price of Rs. 90 per share. During the financial year 2023-24, Equity shares of 900000 face value of Rs 10 each were bought back by the Company from the open market at an aggregate value of Rs.9,77,73,120/-. These equity shares were subsequently extinguished resulting in reduction of the paid-up share capital of the Company to 2817633 equity shares of Rs. 10 each.
- b) **ISSUE-**There was no issue of Shares made by the Company during the year under review.
- c) **SWEAT EQUITY SHARES-**The Company has not issued any Sweat Equity Shares during the year under review.

d) BONUS SHARES-No bonus shares were issued during the year under review

e) EMPLOYEE STOCK OPTION PLAN. The Company has not provided any Stock option schemes to the employees during the period after the end of the Financial Year till the date of this report.

8. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

There were no amounts or respective shares which were required to be transferred by the company to the investor Education and Protection Fund during the year ended 31st March 2024.

9. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors of your Company comprises of well qualified and experienced persons having expertise in their respective areas.

10. DECLARATION OF INDEPENDENT DIRECTOR

Being a private Limited Company, there is no requirement of appointment of Independent Directors.

11. NUMBER OF MEETINGS OF THE BOARD OF DIRECTOR

During the financial year ending as at March 31, 2024, nine meetings of the Board of Directors were held in accordance with the provisions as prescribed under Section 173(1) of the Companies Act, 2013. The following are the dates on which the Board Meetings were held:

Date of the meeting	Directors Present
18-05-2023	All the directors were present
01-06-2023	All the directors were present
06-09-2023	All the directors were present
30-09-2023	All the directors were present
12-10-2023	All the directors were present
03-11-2023	All the directors were present
22-11-2023	All the directors were present
12-12-2023	All the directors were present
22-02-2024	All the directors were present

12. SECRETARIAL STANDARD

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to the meetings of the Board of Directors and 'General Meetings' respectively have been duly followed by the Company.

13. AUDIT COMMITTEE AND VIGIL MECHANISM:

Provisions of Section 177 of the Companies Act, 2013 provides a class of companies relating to the constitution of Audit Committee and establishing vigil mechanism. After the company was delisted with effect from 27th may, 2020, the company was no longer required to appoint independent director and also the provisions relating to constitution of Audit Committee and vigil mechanism are not applicable to the company.

14. COMPANY'S POLICY RELATING TO DIRECTORS /KMP APPOINTMENT, PAYMENT OR REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to Constitution of Nomination and Remuneration Committee are not applicable to the Company and disclosure with respect to the policy relating to appointment of Directors, payment or remuneration and discharge of their duties is not applicable.

15. ANNUAL PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS.

The Provisions relating to Board evaluation is not applicable to the Company.

16. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 of the Companies Act, 2013, with respect to Director's Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the annual accounts for the financial year ended March 31st 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the company for the year under review;

- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors have prepared the Annual Accounts of the Company for the financial year ended 31st March, 2024 on a 'going concern' basis;
- v. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

17. INTERNAL FINANCIAL CONTROL

The company has maintained adequate internal financial controls with reference to the financial statements. Company has devised policies and procedures adopted for ensuring the orderly and efficient conduct of its business, including regulatory compliance and prevention and frauds and errors, thereby covering the controls over reliable reporting of Financial Statements.

18. FRAUDS REPORTED BY AUDITORS;

The Auditors have not reported any fraud under sub-section (12) of Section 143 to the Board of Directors.

19. DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE

The Company has no Subsidiaries, Joint Ventures or Associate Companies. Further, during the year, there were no companies which have become or ceased to be its subsidiaries, joint ventures or associate companies.

20. DEPOSITS:

The Company has not accepted any deposits from the public. The company is often in need of short-term funds for its business purposes. In order to enable the company to borrow money from relatives of Directors, approval of the shareholders have been sought and obtained u/s 73 of the Companies Act, 2013, at their AGM held on 20.09.2018 for which necessary compliances have been made. The Company has borrowed money by way of unsecured loans from Directors and Relatives of Directors (who are also shareholders) only in order to meet its working capital requirements by complying with the requirements of section 73 of the Companies Act, 2013. During the year, the company has accepted Rs.52,800 thousands from the Directors, out of which Rs.50082 thousands were repaid on as on the reporting date.

21. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES MADE OR SECURITIES PROVIDED

The loans, guarantees or investments made by the Company are in compliance with the requirements of Section 186 of the Companies Act, 2013.

22. RELATED PARTY TRANSACTION:

All Contracts/Arrangements/ Transactions entered by the Company during the Financial Year 2023-24 with Related Parties were on Arm's Length Basis. During the financial year, the Company has entered into Contracts/Arrangements/ Transactions which could be considered material. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 is attached along with the Directors' Report marked as ANNEXURE I. Details of contracts or arrangements with related parties under the provisions of Section 188 of the Companies Act, 2013 are given in the notes to the Financial Statements.

During the year, the Company entered into an agreement in its ordinary course of business and on arm's length basis with Rajparis Civil Construction, a firm wherein all the directors of the company are interested. As the agreement value is Rs. 18.60 crores (Rupees Eighteen Crore sixty lakhs Only), which is more than the threshold limit prescribed, out of an abundance of caution, approval/ratification is sought from the members of the company in accordance with the applicable provisions of the Companies Act read together with the Rules thereon.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The brief outline of the corporate social responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year is appended to this Report as ANNEXURE – II in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy:

Your Company is not involved in manufacturing. However, the Company is taking every necessary step to reduce the consumption of energy. Your Company is also actively checking the viability of using alternative sources of energy for its operations.

Technology Absorption:

Your Company has not adopted/intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

Foreign Exchange:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows:

Particulars	31.03.2024	31.03.2023
Foreign Exchange	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

25. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors of the Company is in charge of the risk management and periodically takes up the review of the risk mitigation measures. In the opinion of the Board there was no risk that may threaten the existence of the Company.

26. AUDITORS, AUDIT QUALIFICATIONS AND BOARD'S EXPLANATION:

a. STATUTORY AUDITORS:

As per Section 139 of the Companies Act, 2013, read with your Companies (Audit and Auditors) Rules, 2014, the members of the Company in 34th Annual General Meeting of the Company ('27 AGM') approved the appointment of M/s. K. Jaganya, Chartered Accountant (MRN 227554) as the Statutory Auditor of the Company for a term of five consecutive years i.e. from the conclusion of 34th AGM till the conclusion of 39th AGM (ie., for FY 2026-27).

The Report given by M/s. K. Jaganya the Financial Statements of your Company for the financial year 2024 is part of the Annual Report. The Notes on the Financial Statements referred to in the Auditor's Report are self-explanatory and do not call for any comments. The Auditor's Report does not contain any qualification, reservation, adverse remark or disclaimer.

b. INTERNAL AUDITOR:

The company does not come under the threshold for appointment of Internal Auditor, however during the Financial year 2023-24, the Company has voluntarily appointed M/s Anand & Ponnappan, Chartered Accountants as the Internal Auditors.

c. SECRETARIAL AUDITOR

The Provisions concerning the appointment of Secretarial Auditors as mentioned under Section 204 of the Companies Act, 2013 is not applicable to the Company.

27. MAINTAINENCE OF COST AUDIT RECORDS:

The provisions of Cost Auditor and maintenance of Cost Records as mentioned under Section 148 of the Companies Act 2013 are not applicable to the Company.

28. ANNUAL RETURN

The Annual Return of the Company in Form MGT 7 for the Financial year 2023-24 is placed in the below mentioned web address: Web Address: <https://rajparis.in>

29. SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATOR OR COURT

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

30. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no application or pending proceedings under the Insolvency and Bankruptcy code, 2016.

31. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. Company has complied with the provisions of forming an Internal Complaints Committee in accordance with the sexual harassment of women at workplace (prevention, prohibition and redressal) Act, 2013. The Committee is responsible for redressal of internal complaints related to Sexual harassment. During the year ended 31 March 2024, the Committee did not receive any complaints pertaining to sexual harassment.

32. PARTICULARS OF ONE-TIME SETTLEMENT WITH BANKS OR FINANCIAL INSTITUTIONS:

No such settlement was made with the banks or financial statement by the company during the financial year 2023-2024.

33. ACKNOWLEDGEMENT

The Board places on record, its appreciation for the co-operation and support received from shareholders, customers, suppliers, employees, government authorities and banks.

**By Order of the Board,
For & on behalf of the Board of Directors**

**R SATCHIDANANDAM
CHAIRMAN & WHOLETIME DIRECTOR
DIN: 01877142**

Date: 28th August, 2024

Place: Chennai

Annexure I
Form No AOC 2
[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2)
of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto, during the year ended 31st March 2024.

1. Details of contracts or arrangements or transactions not at arm's length basis:
There were no contracts or arrangements or transactions entered into during the year ended 31 March 2024, which were not at arm's length basis.
2. Details of material contracts or arrangement or transactions at arm's length basis:
The details of contracts or arrangements or transactions at arm's length basis for the year ended 31 March 2024, are as follows:

RCC Pvt Ltd		31.03.2024						
Related party Transaction								
Name	Relation	Remuneration	Interest	Sales	Recoverable	Received	Loan Repaid	O/s
R.Satchidanandam	Director	1,44,00,000	2,77,846			2,66,80,000	2,50,44,580	16,35,420
R.Jeyakumar	Director	1,14,00,000	6,02,000			2,61,20,000	2,50,37,820	10,82,180
Rajkuymr S	Director	48,00,000	-			-	-	
Rajeswari Raju	Director	54,00,000	-			-	-	
RCC Firm	Associate	-	-	18,60,00,000	6,95,31,559	-	-	24,36,71,559
		3,60,00,000	8,79,846	18,60,00,000	6,95,31,559	5,28,00,000	5,00,82,400	24,63,89,159

Note: All the above transactions were approved by the Board of Directors of the Company wherever required.

By Order of the Board,
For & on behalf of the Board of Directors

R SATCHIDANANDAM
CHAIRMAN & WHOLETIME DIRECTOR
DIN: 01877142

Date: 28th August, 2024
Place: Chennai

ANNEXURE II

Annual Report on Corporate Social Responsibility (CSR) Activities 2023-24

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

The Company has framed the Corporate Social Responsibility (CSR) Policy in terms of the provisions of Section 135(1) of the Companies Act, 2013. The policy authorizes the company to spend towards activities specified in Schedule VII of the Companies Act, 2013.

2. COMPOSITION OF THE CSR COMMITTEE:

As permitted under section 135(9) of the Companies Act, 2013, the Company has not constituted a Corporate Social Responsibility Committee since the expenditure to be incurred for discharging its CSR obligations during the year does not exceed Rs.50 lakhs and the functions of such committee as envisaged under the Companies Act, 2013, have been discharged by the Board of Directors.

3. PROVIDE THE WEB-LINK WHERE CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.

<https://rajparis.in>

4. PROVIDE THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE (ATTACH THE REPORT).

Not Applicable - as the Company does not have an average CSR obligation of Rs.10 Crores or more in the three immediately preceding financial years.

5. DETAILS OF THE AMOUNT AVAILABLE FOR SET-OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY. NIL

6. AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5):

Particulars	Rs in '000
Profit for the YE 31.03.2021	41,157.59
Profit for the YE 31.03.2022	1,09,899.39
Profit for the YE 31.03.2023	12,166.96
	-
Total Profit	1,63,223.94
Average Profit	54,407.98
For CSR @2% on Average Profit	1,088.16
Surplus arising out of CSR activities of the previous FY	-
Amount required to be setoff for the financial year	-
Total CSR obligation for the financial year	1,088.16
Amount Spent before 31.03.2024	1,090.00

7. (a) CSR amount spent or unspent for the financial year

CSR amount spent or unspent

Total Amount Spent for the Financial year	Amount Unspent				
	Total amount transferred to unspent CSR account as per sec 135(6)		Amount transferred to any fund specified as per second proviso sec 135(6)		
	Amount	Date of Transfer	Name of the Func	Amount	Date of transfer
1,090.00	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the Financial Year:

S.No	Amount (Rs. in Lakhs)
Name of the Project	Nil
Items from the list of activities in Sch VII to the Act	Nil
Local Area	Nil
Loacation of the project- State/ District	Nil
Project Duration	Nil
Amount Allocated for the project	Nil
Amount spent in the current financial year	Nil
Amount tranasfered to unspent CSR account as per sec 135(6)	Nil
Mode of implementation-Direct Yes/No	Nil
Mode of implementation-through implementing agency	Nil

(c) Details of CSR amount spent against other ongoing projects for the Financial Year:

S.No	Details	Details
Name of the Project	Vaigai River Restoration and Rejuvenation Project	Classroom construction of Government school
Items from the list of activities in Sch VII to the Act	building capacity in water conservation, aquifer accumulation and micro watershed management	construction of 4 classrooms in Government School, Mangadu
Local Area	No	Yes
Location of the project- State/ District	Madurai	Chennai
Project Duration	Nil	Nil
Amount Allocated for the project	5.90	5.00
Amount spent in the current financial year	5.90	5.00
Amount transferred to unspent CSR account as per sec 135(6)	Nil	Nil
Mode of implementation-Direct Yes/No	No	No
Mode of implementation-through implementing agency	Nature and Integrated Livelihood Academy (NILA)	Madras Central Round Table 82 ,part of a Round Table India

d) Amount Spent in Administrative Overheads..... NIL

e) Amount Spent in Impact Assessment, if applicable.... NIL

f) Total amount sent for the Financial Year (7a+b+c+d)Rs.10.90 Lakhs

g) Excess amount for set off, if any....NIL

8. (a) Details of Unspent CSR amount for the preceding three financial years:..... NA

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding Financial Year(s): Not Applicable

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year. (asset-wise details):

.....NotApplicable.....

10. Specify the reason(s), if the Company has failed to spend two per cent of the average net profits as per Section 135(5) :.....NA

By Order of the Board,
For & on behalf of the Board of Directors

R SATCHIDANANDAM
CHAIRMAN & WHOLETIME DIRECTOR
DIN: 01877142

Date: 28th August, 2024
Place: Chennai

INDEPENDENT AUDITORS' REPORT

To

The Members of the Rajparis Civil Constructions Private Limited
Report on the standalone IND AS Financial Statements

Opinion

I have audited the accompanying Standalone IND AS financial statements of **Rajparis Civil Constructions Private Limited** (Referred to as the **Company**) which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and Statement of changes in Equity for the year then ended, and notes to the Financial statements, including a summary of significant accounting policies and other explanatory information

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information, in the manner so required, and give a true and fair view in conformity with the Indian Accounting standard prescribed under section 133 of the Companies Act 2013 and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 the profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the standalone financial statements of the current period. These matters were addressed in the context of my audit of the standalone financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls**, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also report:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that are of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter -None

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable my report thereon is enclosed as **Annexure A**
2. As required by Section 143(3) of the Act, I report that:
 - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purposes of my audit. Accordingly, I have relied upon the expenditure statement as certified by the management.
 - b. In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account
 - d. In my opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016 except:

In-respect of gratuity liability for the eligible employees in future, provision is recognised based on the estimate by the management. This may vary, had the liability is determined using actuarial valuations, as the actuarial assumptions on retirement benefits are subject to various parameters like mortality rate, inflation on salary and attrition rate. However, in the opinion of the management, the variation, if any, may not be material as number of employees eligible for gratuity are minimal (*Refer Note No 28 (m) to the standalone financial statements*)

- e. On the basis of the written representations received from the directors as on 31.03.2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of section 164 of the Act.
- f. With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in “**Annexure B**”.
- g. With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in my opinion and according to the information and explanations given to me, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by me.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 28.(a) to the financial statements;
 - ii. The company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall,
 - i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or

- ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall,
 - i. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or
 - ii. on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in these circumstances, nothing has come to my notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared and/or paid any dividend during the year in accordance with Sec.123 of the Companies Act, 2013;

For Jaganya & Associates
Chartered Accountant
FRN028441S

Place: Chennai
Date: 28.08.2024
UDIN: 24227554BKEZQX1945

K.Jaganya A.C.A.
Proprietress
MRN 227554

Annexure - A to the Independent Auditors' Report on the Financials Statements of Rajparis Civil Constructions Private Limited

The Annexure referred to in Independent Auditors' Report to the Members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2024.

I report that:

- i. In respect of the Company's Property, Plant and Equipment and intangible assets,
 - a. 1. The company has maintained proper records showing full particulars with respect to 'Property, Plant and Equipment including quantitative details and situation thereon and
 2. The company has maintained proper records showing full particulars of intangible assets;
 - b. According to the information and explanation given to me and on the basis of my examination of the records of the company, the company has a practice of conducting physical verification of its Plant and Equipment in a phased manner by the management under a programme designed to cover all the movable Property, Plant and Equipment once in three years, which in my opinion **is reasonable**, having regard to the size and the magnitude of the organization.
 - c. According to the information and explanation given and on the basis of my examination of the records of the company the company has no immovable property. Accordingly reporting under this clause does not arise.
 - d. According to the information and explanation given and on the basis of my examination of the records of the company, during the year, the company has not revalued its Property, Plant and Equipment or Intangible Assets or both. Accordingly reporting under this clause does not arise.
 - e. According to the information and explanation given and on the basis of my examination of the records of the company, there are no proceeding initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act,1988 and rules made thereunder.
- ii. In respect of Inventory,
 - a. Materials are procured as and when required for the projects and recognized as expenses then and there, physical verification of inventory does not arise. The projects which are in progress are carried under WIP valued at cost. However, as on the reporting date there is no work in progress.

- b. According to the information and explanation given and on the basis of my examination of the records of the company the company has been sanctioned working capital limit in excess of the five crores in aggregate from banks on the basis of security of Fixed Deposits.
- iii. According to the information and explanation given and on the basis of my examination of the records of the company, during the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties covered under the register maintained under section 189 of the Companies Act, 2013. Hence, the reporting under the provisions of clause (iii) (a), (b),(c),(d),(e) and (f) of the order are not applicable.
- iv. The company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, to the extent applicable.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- vi. I have broadly reviewed the books of accounts maintained by the company pursuant the rules specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and are of the opinion that prima facie, such accounts and records have been made and maintained. I have, however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii. According to the information and explanations given to I, in respect of statutory dues:
- The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Sales-tax, Service Tax, Goods and Service Tax, Value Added Tax, Custom Duty, Excise Duty, Cess to the extent applicable.
 - There are no undisputed amount payable in-respect of statutory dues in arrears as on 31st of March, 2023 for a period of more than six months from the date they became payable.
 - According to the information and explanations given to me, the following are the dues of statutory liability which have not been deposited as on 31st March 2024 on account of disputes

Description	Dues	Paid	Pending before
I. Tax for AY 2017-18	22,40,510	4,48,102	AO for rectification
I. Tax for AY 2018-19	27,35,520	27,46,904	CIT (A)

- viii. I have not come across any transactions that are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence, the recording of unrecorded income in the books of accounts does not arise
- ix. According to the information and explanation given and on the basis of my examination of the records of the company, the Company has not defaulted in repayment of loans and borrowings taken from financial institution, banks during the year or in the payment of interest thereon.

To the extent of my knowledge, the company has not been declared willful defaulter by any bank or financial institution or government or any government authorities.

The company has utilized the money obtained by way of terms loans during the year for the purposes for which they were obtained.

On overall examination of the financial statement of the company, I report that no funds raised on short term basis have been used for long term purposes by the company.

The Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting with regard to borrowal of money in order to meet the obligations of its subsidiaries, associates or joint ventures does not arise.

The Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting with relating to borrowal of money on pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.

- x. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x) of the Order is not applicable.

During the year, company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Therefore, reporting under this clause is not applicable to the company

- xi. According to the information and explanations given to me no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

No report has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government in accordance with section 143(12) of the Companies Act,2013.

As represented to me by the management, there are no whistle blower complaints received by the company during the year

- xii. In my opinion and according to the information and explanations given to me, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable
- xiii. According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards
- xiv. In my opinion and based on my examination, the company have an adequate internal audit system commensurate with the size and nature of its business. Reports of the internal auditors for the year are considered by me.
- xv. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Accordingly, the reporting under the provisions of clause (xvi) (b) and (c) of the order does not arise.

Further, in my opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under this clause is not applicable to the company

- xvii. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

- xviii. There has been no resignation of the statutory auditors during the year and accordingly reporting under this clause does not arise
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement of the company, my knowledge of the Board of Directors and management plans, nothing has come to my attention, which causes me to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date,
- xx. In my opinion and According to the information and explanations given to me and based on my examination of the records of the Company, there is no unspent amount under Section 135 of the Companies Act 2013, pursuant to any CSR activity. Accordingly, clause 3(xx)(a) of the Order is not applicable.

For Jaganya & Associates
Chartered Accountant
FRN028441S

Place: Chennai
Date: 28.08.2024
UDIN: 24227554BKEZQX1945

K. Jaganya A.C.A.
Proprietress
MRN 227554

Annexure – B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of Rajparis Civil Construction Private Limited (“the Company”) as of 31 March 2024, in conjunction with my audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I have conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the

assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

The management has reconciled physical verification to inventory records and necessary adjustments have been made in the books once in a year to reconcile the books with physical verification results after appropriate approvals.

Control accounts in respect of creditors for goods and services and debtors are maintained manually outside the system

However, I have applied testing controls through inquiry combined with other procedures, such as observation of activities, inspection of less formal documentation, or performance of certain controls to provide sufficient evidence about whether the control is effective.

Opinion

In my opinion, the fundamental requirement of effective internal control is a process effected by people that supports the organization in several ways, enabling it to provide reasonable assurance regarding risk and to assist in the achievement of objectives

Therefore, in my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting are operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jaganya & Associates
Chartered Accountant
FRN028441S

Place: Chennai
Date: 28.08.2024
UDIN: 24227554BKEZQX1945

K.Jaganya A.C.A.
Proprietress
MRN 227554

RAJPARIS CIVIL CONSTRUCTIONS PVT LTD**Balance Sheet as on 31st March 2024**

Particulars	Note	As on 31.03.2024	As on 31.03.2023
ASSETS		Rs in '000	Rs in '000
Non-current assets			
Property, Plant & Equipments	2	4,864.06	7,967.74
Investment Properties			
Financial Assets			
(a) Investments	3	98.00	98.00
(b) Other Financial Assets	4.a		
Other Non-Current Assets	5	5,692.59	2,891.03
Deferred Tax Assets (Net)		2,677.00	2,558.00
		13,331.65	13,514.77
Current assets			
Inventories	6	-	1,34,729.14
Financial Assets			
(a) Investment			
(b) Trade receivables	7	2,43,671.56	1,431.52
(c) Cash and Cash Equivalents	8	344.81	4,554.54
(d) Bank Balances other than (c) above	9	90,473.41	3,04,727.21
(e) Other Financial assets	4.b	2,949.14	602.81
Other Current Assets	10	2,330.30	8.94
		3,39,769.21	4,46,054.16
Total Assets		3,53,100.86	4,59,568.93

EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	11	28,176.30	37,176.33
Other Equity	12	2,35,967.03	3,18,901.63
Total Equity		2,64,143.33	3,56,077.96
Liabilities			
Non-Current Liabilities			
Financial Liabilities	13		
Provisions	13	5,153.85	5,709.57
		5,153.85	5,709.57
Current Liabilities			
Financial Liabilities			
(a) Borrowings	14	78,895.67	90,163.65
(b) Trade payables			
-to MSME			
-to others	15	1,078.52	4,427.75
(c) Other Financial Liabilities	16	791.86	1,805.83
Current Tax Liabilities-Net			
Other Current Liabilities	17	3,037.63	1,384.17
		83,803.68	97,781.40
Total Equity and Liabilities		3,53,100.86	4,59,568.93
Significant Accounting Policies	1		
Other Notes to Accounts	26		

For and on Behalf of Board of Directors

Vide my Report of even dated
Chartered Accountants
Jaganya & Associates
FRN028441S

R.Satchidanandam
Chairman
DIN 01877142
Place: Chennai
Date: 28.08.2024

R.Jeyakumar
Managing Director
DIN 01740757

K.Jaganya
Proprietress
MRN 227554

RAJPARIS CIVIL CONSTRUCTIONS PVT LTD**Statement of Profit and Loss for the Year Ended 31st March, 2024**

Particulars	Note No	YE 31.03.2024	YE 31.03.2023
CONTINUING OPERATIONS		<i>Rs in '000</i>	<i>Rs in '000</i>
Revenue from operations	18	1,86,930.10	3,19,473.08
Other Income	19	12,006.30	22,309.33
Total Income		1,98,936.40	3,41,782.41
Expenses:			
Cost of construction materials consumed		99.39	25,313.60
Contract Expenditure	20	2,662.66	1,82,477.48
Changes in inventories - WIP	21	1,34,729.14	39,088.97
Employee Benefit Expense	22	39,341.54	54,137.70
Finance costs	23	7,077.92	4,181.69
Depreciation and amortisation expense	24	3,122.38	2,614.84
Other expenses	25	11,455.65	21,801.17
Total Expenses		1,98,488.68	3,29,615.46
Profit before exception and tax		447.71	12,166.96
Exceptional Items			
Profit before tax		447.71	12,166.96
Tax expense:			
Current tax expense		828.00	2,350.00
Earlier years taxes		(6,099.81)	(298.91)
Deferred tax		(119.00)	(290.00)
Profit from continuing operations		5,838.52	10,405.87
Other Comprehensive income			
items that will not be reclassified to P&L		-	-
FV change of Investment in Equity		-	-
Total Comprehensive income		5,838.52	10,405.87
Earnings per Share -Basic		2.07	2.80
Earnings per Share -weighted average		1.75	2.67
Significant Accounting Policies	1		
Other Notes to Accounts	26		

For and on Behalf of Board of Directors

Vide my Report of even dated
Chartered Accountants
Jaganya & Associates
FRN028441S

R.Satchidanandam
Chairman
DIN 01877142
Place: Chennai
Date: 28.08.2024

R.Jeyakumar
Managing Director
DIN 01740757

K.Jaganya
Proprietress
MRN 227554

RAJPARIS CIVIL CONSTRUCTIONS PVT LTD		
Statement of Cash Flow for the year ended 31 March,2024		
Particulars	2022-24	2022-23
A. Cash flow from operating activities	Rs. In '000	Rs. In '000
Net Profit / (Loss) before Tax	447.71	12,166.96
Adjustments for:	-	-
Depreciation and amortisation	3,122.38	2,614.84
Finance costs	7,077.92	4,181.69
Interest income	(11,291.69)	(17,383.56)
Profit on sale of car	9.14	(10.40)
Net (gain) / loss on sale of investments/assets	-	-
Rental income from investment properties	-	-
Operating profit / (loss) before working capital changes	(634.53)	1,569.53
Adjustments for (increase) / decrease in operating assets:	-	-
Inventories	1,34,729.14	39,088.97
Trade receivables	(2,42,240.03)	(1,431.52)
Other Financial Assets	(2,346.33)	5,962.94
Other non-current assets	(2,801.57)	(744.12)
Other Current Assets	(2,321.36)	46,391.06
Adj for increase / (decrease) in operating liabilities:	-	-
Trade payables	(3,349.23)	(66,373.87)
Borrowings-current liabilities	(11,267.98)	58,805.74
Other Financial current liabilities	(1,013.97)	1,805.83
Other current liabilities	1,653.45	(94,719.30)
Long-term provisions	(555.72)	936.94
Cash generated from operations	(1,30,148.13)	(8,707.81)
Net income tax (paid) / refunds	5,271.81	(5,433.57)
Net cash flow from operating activities (A)	(1,24,876.32)	(14,141.38)
	-	-
B. Cash flow from investing activities	-	-
Purchases of Propert,Plany & Equipment	(127.84)	(210.41)
Sale of Property,Plant & Equipment	100.00	13.00
Proceeds from sale of investments	-	-
Increase/Decrease in Bank Depoists	2,14,253.80	18,562.27
Interest received-Gross	11,291.69	17,383.56
Rental income from investment properties	-	-
Net cash flow from / (used in) investing activities (B)	2,25,517.65	35,748.41

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C. Cash flow from financing activities	-	-
Proceeds from long-term borrowings	-	-
Payment on buy back	(97,773.12)	(36,069.39)
Finance cost	(7,077.92)	(4,181.69)
Net cash flow from / (used in) financing activities (C)	(1,04,851.04)	(40,251.08)
Net increase/(decrease) (A+B+C)	(4,209.72)	(18,644.05)
Cash and cash equivalents at the beginning of the year	4,554.53	23,198.59
Cash and cash equivalents at the end of the year	344.82	4,554.53
Reconciliation of Cash and cash equivalents with the Balance Sheet:	-	-
(a) Cash on hand	33.24	34.21
(c) Balances with banks	-	-
(i) In current accounts	311.57	4,520.33
(i) In Liquid Funds	-	-
(ii) In deposit accounts	-	-
(iii) In earmarked accounts- Unpaid dividend account	-	-
Cash & Cash equivalents	344.82	4,554.53

The accompanying Notes forming part of the financial statements
For and on Behalf of Board of Directors

Vide my Report of even dated
Chartered Accountants
Jaganya & Associates
FRN028441S

R.Satchidanandam R.Jeyakumar
Chairman Managing Director
DIN 01877142 DIN 01740757
Place: Chennai
Date: 28.08.2024

K.Jaganya
Proprietress
MRN 227554

RAJPARIS CIVIL CONSTRUCTIONS PVT LTD
Statement of Changes in Equity for the year ended 31 March, 2024

Rs in 000

Particulars	Equity		Other Equity			Total Equity	
	Capital reserve	Capital redemption reserve	General Reserve	Comprehensive Income	Retained Earnings	Total	
Balance as on 01.04.2023	37,176.33	2,682.65	15,788.67	12,955.00	49.00	2,87,426.31	3,18,901.63
Effect of Buy Back	(9,000.00)	-	-	-	-	(72,000.00)	(81,000.00)
Tax on buy back	-	-	-	-	-	(16,773.12)	(16,773.12)
Transfer to CRR	-	9,000.00	-	-	-	(9,000.00)	-
Profit for the year	-	-	-	-	-	5,838.52	5,838.52
Balance as on 31.03.2024	28,176.33	2,682.65	24,788.67	12,955.00	49.00	1,95,491.71	2,35,967.03
Balance as on 01.04.2022	40,783.05	2,682.65	12,181.95	12,955.00	49.00	3,25,271.78	3,53,140.38
Effect of Buy Back	(3,606.72)	-	3,606.72	-	-	(26,329.06)	(26,329.06)
Tax on buy back	-	-	-	-	-	(6,133.62)	(6,133.62)
Transfer to CRR	-	-	-	-	-	(15,788.67)	(15,788.67)
Profit for the year	-	-	-	-	-	10,405.87	10,405.87
Balance as on 31.03.2023	37,176.33	2,682.65	15,788.67	12,955.00	49.00	2,87,426.31	3,18,901.63

For and on Behalf of Board of Directors

R.Satchidanandam
Chairman
DIN 01877142
Place: Chennai
Date 28.08.2024:

R.Jeyakumar
Managing Director
DIN 01740757

Vide my Report of even dated
Chartered Accountants
Jaganya & Associates
FRN028441S

K.Jaganya
Proprietress
MRN 227554

2 Fixed assets...rupees in '000		RCC								
Category of Asset	Cost			Depreciation			WDV			
	01.04.2023	Additions	Deletion	31.03.2024	01.04.2023	Addition		Deletion		
Machineries	304.70	-	-	304.70	278.70	0.05	-	278.75	25.95	26.00
Office Equipments	1,176.45	109.84	-	1,286.29	1,107.98	57.17	-	1,165.15	121.14	68.47
Computers	1,073.31	-	-	1,073.31	1,010.01	20.50	-	1,030.51	42.80	63.30
Furniture	278.37	18.00	-	296.37	265.43	3.62	-	269.05	27.32	12.94
Vehicles*	23,577.73	-	4,724.49	18,853.24	15,780.69	3,041.05	4,615.35	14,206.39	4,646.85	7,797.04
Total	26,410.56	127.84	4,724.49	21,813.91	18,442.82	3,122.38	4,615.35	16,950	4,864.06	7,968

RAJPARIS CIVIL CONSTRUCTIONS PVT LTD**Notes forming part to the Financial Statements.....Rs in '000**

Particulars	As on 31.03.2024	As on 31.03.2023
3 Investments-Non Current		
4900 eq shares of face vale Rs.10 per share	98.00	98.00
in Single window Securitis Limited -MV Nil		
	98.00	98.00
4 Other Financial assets		
a.Non-Current	-	-
b.Current		
Security deposits	-	84.00
Loans and advances to employees	2,000.00	518.81
Advance to suppliers	949.14	-
	2,949.14	602.81
5 Other non- current assets		
VAT /ST Deposit paid		
Advance income tax (net of provision)	5,692.59	2,891.03
	5,692.59	2,891.03
6: Inventories		
Work - in - Progress;		
Stock of Land-UDS	-	1,34,729.14
Cost of Finished Flats/properties	-	-
	-	1,34,729.14
7 Trade Receivables		
Unsecured, considered good;	2,43,671.56	1,431.52
Less: Allowances for expected credit loss	-	-
	2,43,671.56	1,431.52
8: Cash and Cash equivalent		
Cash on hand	33.24	34.21
in current account-scheduled bank	311.57	4,520.33
	344.81	4,554.54
9: Bank balances other than (8) above		
Bank balances;		
in Term Deposit > 3 months	90,473.41	3,04,496.83
Margin Money Deposit with the banks	-	230.38
	90,473.41	3,04,727.21
10: Other Current Assets		
Service Tax Input Credit & GST	-	8.94
Income tax net of provision	2,330.30	-
	2,330.30	8.94

RAJPARI CIVIL CONSTRUCTIONS P'**Notes forming part to the Financial State**

Particulars	As on	
	Rs. Rs in '000	Rs in '000
11: Share Capital		
Authorised		
6000000 (6000000)Equity shares of Rs.10/-	60,000.00	60,000.00
Issued		
6000000 (6000000)Equity shares of Rs.10/-	60,000.00	60,000.00
Subscribed and fully paid up	-	-
5296500 (5296500)Equity shares of Rs.10/-	28,176.33	37,176.33
	28,176.33	37,176.33
<i>a.Reconciliation of shares outstanding at the beginning and end of the year</i>		
Opening	3,717.63	4,078.31
Less Buy-back	900.00	360.67
Closing	2,817.63	3,717.63
<i>b.The company has only one class of equity shares having par value of Rs.10 per share. Every member holding equity sbres shall have proportionate voting rights. The distribution of dividend will be in proportion to the to the number of equity shares held</i>		
c.The details of shareholding more than 5%		
Satchidanandam.R	822167 (29.18%)	
Jeyakumar.R	537106 (19.06%)	
Veluchamy K		
Vijayalaksmi S	521048 (18.49%)	
Rajeswari Raju.B	402140 (14.27%)	
12: Other Equity		
Reserves & surplus		
Capital Freserve-Forfeited Shares		
Opening Balance	2,682.65	2,682.65
Closing Balance	2,682.65	2,682.65
Capital Redemption Reserve		
Reansfered From Reserve	15,788.67	12,181.95
Tranasfered during the year	9,000.00	3,606.72
	24,788.67	15,788.67
General Reserves	-	-
Opening balance and Transfer From Profit	12,955.00	12,955.00
Closing Balance	12,955.00	12,955.00
Other Comprehensive Income	-	-
Opening balance	49.00	49.00
During the year	-	-
Closing balance	49.00	49.00

13: Provisions		
Provision for employee benefits-Gratuity	5,153.85	5,709.57
	-	-
	5,153.85	5,709.57
14: Borrowings-Current		
From Bank	76,178.07	90,163.65
From Directos & related parties	2,717.60	-
	-	-
	78,895.67	90,163.65
<i>* Lien marked against Deposits held with State bank of India</i>		
15: Trade Payable-Current		
Acceptances	-	-
Other than Acceptances	1,078.52	4,427.75
	-	-
	1,078.52	4,427.75
16: Other Financial Current Liability		
Interest payable to Directors & Related Parties	791.86	1,805.83
	-	-
	791.86	1,805.83
17: Other Current Liabilities		
Other payables	-	-
(i) Statutory remittances (PF and ESIC)	161.43	284.17
(ii) RCC F towards Gratuity	1,190.34	-
(iii) Salary Payable	1,685.86	-
(vi) Corpus Fund	-	1,100.00
	-	-
	3,037.63	1,384.17

RAJPARIS CIVIL CONSTRUCTIONS]		
Notes forming part to the Financial Stat		
Particulars	YE 31.03.2024	YE 31.03.2023
	Rs in '000	Rs in '000
18: Revenue from operations		
Sale of flats	470.45	2,50,874.04
Sale of UDS	459.65	65,199.04
Sale of flats in stock at Madurai	-	3,400.00
Other operating Revenue	1,86,000.00	-
	1,86,930.10	3,19,473.08
19: Other income		
Interest income	11,291.69	17,383.56
Interest on Income Tax Refund	433.32	4,148.72
Profit on sale of vehicle	-	10.40
Liabilitiyes no longer required	232.45	-
Other receipts	48.83	766.65
	-	-
	12,006.30	22,309.33
20: Contract Expenditure	-	-
Wages	184.88	18,121.27
Electricity charges	434.14	612.93
EB Connection charges	-	1,974.78
CMDA Fee	-	65.60
JCB Work	-	137.90
GST input reversal	-	1,920.09
Diesel	344.95	390.11
Water Proofing/ Water Pur.	10.00	1,092.84
Labour Exp	0.66	110.43
Others	124.56	-
Brokerage	1,500.00	524.47
Security Charges	13.50	170.55
Stamp Paper	1.62	15.69
Cleaning, Fencing & gardening work	22.37	438.78
Interior Works	-	2,570.27
Transport Charges	3.20	101.06
Provision for Gateway	-	2,500.00
Land payment-gateway	-	17,012.00
Land payment-Mogappair	-	1,34,556.83
Land Tax	22.80	161.89
	-	-
	2,662.66	1,82,477.48

21: Changes in inventories	-	-
Opening WIP	1,34,729.14	98,976.83
Opening Finished Products	-	2,836.55
Closing Stock of Land-UDS	-	(1,34,729.14)
Opening Stock of Land UDS	-	72,004.74
	1,34,729.14	39,088.97
22: Employee Benefits expenses		
Salaries	6,728.76	22,614.49
Directors Remmuration	31,200.00	28,410.00
Contribution to PF & ESI	513.73	1,135.13
Provision for gratuity	634.62	896.25
Gratuity pid	40.69	74.45
Staff welfare exp	223.75	1,007.38
	39,341.54	54,137.70
23.Finance costs		
Interest Expenses on		
i) Borrowings -OD interest	6,100.98	1,989.17
ii) Directors Loans	879.85	2,006.48
Other Borrwings costs (BC+Processing c	97.10	186.05
	7,077.92	4,181.69
24.Depreciation		
Depreciation on PPE	3,122.38	2,614.84
	3,122.38	2,614.84
25.Other expenses - Selling & Adminis†	-	-
Advertisement & Marketing Expenses	62.64	1,681.56
Annual Subscription	75.17	148.60
Audit Fee For statutory Auditors	400.00	400.00
Communication Expenses	202.65	216.81
Insurance	49.02	397.64
Miscellaneous expenses	42.22	971.55
Office Maintenance	128.67	386.86
Penalty/Fine -charges	1.50	1.29
Petrol Expenses	73.90	492.89
Printing & Stationary	166.29	282.64
Professional charges	2,984.78	4,216.00
Rates, Taxes & Licese Fee	3,371.15	3,625.26
Registration Exp	-	19.48
Rent including lease rentals	1,444.72	4,839.83
Stock exchange	77.53	83.09
Repairs and maintenance - Computers	205.32	145.72
Repairs and maintenance - Others	75.97	159.79
Repairs and maintenance - Vehicles	825.91	587.58
Travelling and conveyance	169.06	109.57
CSR Expenses	1,090.00	3,035.00
Loss on sale of Assets	9.14	-
	11,455.65	21,801.17

26. Other Notes on Financial Statements.

a. Contingencies & Commitment

- The Company has given guarantees aggregating Rs.1509.28 thousands in favour of The Chennai Metropolitan Development Authority (CMDA) towards security deposits for building construction.
- The company has given guarantee for Rs.230.37 thousand in favour of Sales Tax Authority towards disputed cases which is long pending for settlement.Rs.230.37 thousand (Previous Year Rs.230.37 thousands) 2023)

b. Disputed Liabilities Liability not acknowledge as debt

- For the Assessment Year 2017-18, there is a demand u/s 143(3) of the Income Tax Act of Rs.2241 thousands which is pending before the Assessing Officer for rectification. The company paid Rs.448 thousand under protest.
- For the Assessment Year 2018-19, there is a demand u/s 143(3) of the Income Tax Act of Rs 2736 thousands which is pending before CIT (Appeal), which is paid by the company under protest.

c. During the year 2023-24, the Company has gone for buy-back of 900,000 equity shares, not exceeding 25%, at a price of Rs.90 per shares from the existing shareholders who have opted for buy-back in accordance with the provisions of the Companies Act 2013. Accordingly, the paid –up share capital is reduced by Rs.9000 thousands and Reserves & Surplus is reduced by Rs.72000 thousands. The buy-back was approved the Members of the Company by passing a special resolution at the Extraordinary General Meeting held on 26.10.2023.

d. Bank fixed deposits includes sum of Rs 1739.66 thousand (previous year 231.00 thousand) including interest accrued thereon given as security for the bank guarantees issued on behalf of the company.

e. Balance outstanding Loan amount due to Director amounting to Rs,2717.60 Thousands (Previous year Rs. Nil) which are repayable on demand and thus classified under current liability

f. As informed by the company that there are no dues to any person falling under Micro and Medium Enterprises Act 2006

- g. **Valuation of inventory:** - Inventory represents construction of residential Flats in progress. All expenditure relating to projects are allocated to various blocks within the project based on consumption as identified by the technical persons. All common expenditure incurred for the project is apportioned over the blocks in proportion to the total amount spent on each block. However, during year there is no project in progress and there is no closing inventory on the reporting date.
- h. Corporate Social Responsibility Rules as defined u/s 135 of Companies Act 2013 is applicable to the company for the year ended **31.03.2024** as the net profit of the preceding financial year exceeded the limit prescribed under the Act. Accordingly, the Company spent Rs.1088.16 thousands by contributing to approved institution towards CSR activities, calculated @2% on the average profit for the previous three preceding financial year before the due date stipulated.
- i. **Employees Benefits:** Contribution to Provident Fund for the eligible employees is paid directly to the Government and the company will have no legal or constructive obligation to pay further contributions. In-respect of liability for gratuity payable for the eligible employees in future, provision is recognised based on the estimate by the management. In view of this, no disclosure as stated in Ind-AS 19 is furnished.
- j. Rental expenses recorded for short- term leases were ₹ 1444.72 thousands for the year ended March 31, 2024 (PY ₹4839.83 thousands).
- k. During the year the company has sold land kept under inventory to its Associates for a consideration of Rs.186000 thousand, which is transacted in the ordinary course of its business on an arm's length basis and duly approved by the Board. The details of the transaction along with outstanding balances are adequately disclosed under related party transaction in accordance with Indian Accounting Standard (Ind AS) 24

1. Tax Expenses-Deferred Tax

Rupees in '000

Reconciliation of tax expenses and the accounting profit as per below			
Particulars	As at March 31,		
		2024	2,023
Profit before Tax		447.72	12,166.96
Applicable rate		25.17%	25.17%
Computed tax expenses		112.69	3,063.00
Tax Effect of			
Income not subject to tax		-	(3.00)
Expenses Disallowed		1,222.29	1,019.00
Deduction available under IT		(506.86)	-
Expenses allowed on payment		-	-
Income subject to Special rate		-	-
Adjustment on account of ICDS		-	(1,762.00)
Other Permanent difference		-	33.00
Current Tax Expense (A)		828.12	2,350.00
DTA/DTL on account of PPE		(119.00)	(115.00)
DTA/DTL on account of Financial Assets & Liabilities		-	(175.00)
Deferred Tax Expense (B)		(119.00)	(290.00)
Adjustment on account of earlier year taxes (C)		-	(298.91)
Tax Expenses Recognised in P&L (A+B+C)		709.12	1,761.09

Particulars	As at March 31,		
		2024	2023
a. Deferred Tax Asset			
i. Expenditure allowable on payment basis		1,297.00	1,437.00
ii. Depreciation		1,380.00	1,121.00
Total		2,677.00	2,558.00

Deferred tax assets and liabilities have been offset wherever the company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the year in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making the assessment.

Based on the level of historical taxable income and projections for future taxable income over the years in which the deferred income tax assets are deductible, management believes that the company will realize the benefits of those deductible differences. The amount of deferred income tax assets considered realizable could be reduced in the near term if estimates of future taxable income during the carry forward periods are reduced.

m. Disclosure on Financial Instruments

The Following table shows carrying value and fair value of each category of financial assets and Liabilities as 31.03.2024 and 31.03.2023. Rs. In '000

Financial Instruments by category	As at 31.03.2024		As at 31.03.2023	
	Amortised Cost	FVTOCI	Amortised Cost	FVTOCI
Financial Assets				
Investments	-	98.00	-	98.00
Trade Receivable	2,43,671.56		1,431.52	
Cash & Cash Equivalents	344.82		4,554.53	
Bank balance other than above	90,473.41		3,04,727.21	
Other Current Financial Assets	-		8.94	
Total Financial Assets	3,34,489.78	98.00	3,10,722.20	98.00
Financial Liabilities				
Borrowings	78,895.67		90,163.65	
Trade Payable	1,078.52		4,427.75	
Other Financial Liabilities	791.86		1,805.83	
Total Financial Liabilities	80,766.05	-	96,397.23	-

Measurement of fair value

The carrying amount of the current financial assets and current financial liabilities are to be same as their fair values due to their short-term nature. The fair valuation of investment in

Equity shares is classified as level 2 in the fair value hierarchy as it is determined based on NAV taken from the latest Balance Sheet available

Fair value method

The fair value of the financial assets and liabilities as included at the amount at which they could be exchanged in a current transaction other than forced or liquidation sale. The following methods and assumptions were used to estimate the fair values

Financial Assets

The management assessed that cash and bank balances, trade receivable, loans, trade payable, borrowings and other financial assets and liabilities, its carrying amount is a reasonable approximation of fair value due to the short term maturities of these instruments.

The fair value of units of mutual funds are based on net assets value (NAV) at the reporting date

Financial Liabilities

Borrowing includes loan from Directors and Relatives are measured at amortized cost. Considering that the interest is payable on a yearly basis, the carrying amount would be a reasonable approximation of its fair value

Trade payable and other financial liabilities are measured at carrying value, as most of them are settled within a short period and so their fair value are assumed to be equal to the carrying value.

Financial Risk Management

The Company's business activities expose it to a variety of financial risks, namely liquidity risk, market risk, credit risk and currency risk. The Company's Board has overall responsibility for the establishment and oversight of the Company's risk management framework which are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board is responsible for maximizing the return on Company's internally generated funds

n. Management of Liquidity Risk

Liquidity risk is the risk that the Company faces in meeting its obligation associated with its financial liabilities. The table given above shows the maturity analysis of the Company's financial liabilities based on contractually agreed undiscounted cash flow as the Balance Sheet date.Rupees in '000

Liquidity Risk	As at 31st March 2024			
Particulars	Carrying value	Less than 1 year	1-2 years	
Trade Payable	1,078.52	1,078.52	-	
Borrowings	78,895.67	78,895.67	-	
Other Financial Liabilities	791.86	791.86	-	
	80,766.05	80,766.05	-	
Liquidity Risk	As at 31st March 2023			
Particulars	Carrying value	Less than 1 year	1-2 years	
Trade Payable	4,427.75	4,427.75	-	
Borrowings	90,163.65	90,163.65	-	
Other Financial Liabilities	1,805.83	1,805.83	-	
	96,397.23	96,397.23	-	

Management of Market Risk

Market risks comprises of Price risk & Interest rate risk. The Company does not designate any fixed rate financial assets as fair value through Profit and Loss nor at fair value through OCI. Therefore, Company is not exposed to any interest rate risks. Similarly, the Company does not have any financial instrument which is exposed to change in price.

Management of Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party fails to meet its contractual obligations. Being flat promoter, sale of flats/ services will occur only on satisfactory settlement of financial obligation by the prospective customers. Hence credit exposure to customers and other receivables are very minimum.

Credit risk arises from Investments, are taken on conservative basis with high rated banks and financial institutions. Majority of investments of the company are now in fixed deposits with banks The Company invests after considering the counterparty risks based on multiple criteria including credit rating, profitability and other factors. These risks are regularly monitored in order to minimize the credit risk exposure.

Foreign Currency Risk

The Company does not have any exposure relating to foreign currency as the operations are limited within in.

Capital Management

Total equity as shown in the Balance Sheet includes Retained Profit and Share Capital. The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders and to meet its strategic and day-to-day needs. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company takes appropriate steps in order to maintain, or if necessary, adjust, its capital structure. Company is not subject to financial covenants in any of its significant financing agreements.

- o. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006:**
The total amount payable to Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2024 as identified by the management and relied upon by the Auditors is NIL (previous year Rs.Nil)

p. Corporate Social Responsibility (u/s 135 of Companies Act)

CSR				
Particulars			2023-24	2022-23
Sec 135 of the Companies Act 2013 read with the Rukles thereon			1,088.16	1,836.25
Amount unspent /excess spent carried forward from earlier years			-	1,184.86
Amount actually spent during the year			1,090.00	3,035.00
Excess amiant spent carried forward / short fall			1.84	-
Reason far shortfall			NA	NA
Details of related party transction			NIL	NIL
Where a provision is made with respect to liability incurred by entering into a contractual obligation, the movements in the provision made			NA	NA

q. Basis for segmentation

The Managing Director is considered to be the Chief Operating Decision Maker (CODM). The MD reviews the performance of the Company and allocate resources based on the various management information reports provided by the respective departments of the Company.

However, since the revenue from other activities constitute less than 5% of the reported revenue the management is of the view that the Company has only one reportable segment that relates to flats promotion.

r. Related party transaction-

Mr.R.Satchidanandam	Chairman & Wholetime Director
Mr.R.Jeyakumar	Managing Director
Mr Rajkumar S	Director
Dr.Rajeswari Raju	Director
Vijayalakshmi S	Relative
R.Satchidanandam-HUF	Relative
Rohini Construction	Interested entity where KMP has control
Rajparis Civil Constructions (F)	Interested entity where KMP has control
Fortune Info Solutions Pvt	Interested entity where KMP has control

Transactions with related parties during the year- Rs.in lakhs

RCC Pvt Ltd								31.03.2024
Related party Tranaction								
Name	Relation	Remuneration	Interest	Sales	Recoverable	Received	Loan Repaid	O/s
R.Satchidanandam	Director	1,44,00,000	2,77,846			2,66,80,000	2,50,44,580	16,35,420
R.Jeyakumar	Director	1,14,00,000	6,02,000			2,61,20,000	2,50,37,820	10,82,180
Rajkuymr S	Director	48,00,000	-			-		
Rajeswari Raju	Director	54,00,000	-			-		
RCC Firm	Associate	-	-	18,60,00,000	6,95,31,559	-	-	24,36,71,559
		3,60,00,000	8,79,846	18,60,00,000	6,95,31,559	5,28,00,000	5,00,82,400	24,63,89,159

s. **MANAGERIAL REMUNERATION: Rupees in '000**

Disclosure of Managerial Remuneration paid during the year is furnished below:

SN	Particulars of remuneration	2023-24	2022-23
1	Gross Salary:		
	(a) Salary as per provisions contained in section 17(1) of the I. Tax Act,1961	36000	30810
	(b) Value of perquisites u/s 17(2) of the I.TAct,	0,00	317
	(c) Profits in lieu of salary under section 17(3) of the I. T Act,	0.00	0.00
2.	Commission as a % of Profit	0.00	0.00
	Total (A)	36000	31147

t. Disclosure pursuant to Accounting Standard (Ind-AS 115)-Revenue from Construction Contracts with customers (Rs.in '000)

Particulars	2023-24	2022-23
Revenue from flat promotion	930.10	3,19,473.08
Trade Receivable	-	1,431.52
Advance from customer	-	788.02
Work-in-progress	-	-
UDS of unsold land	-	1,347.29
Stock of flats	-	-

There were no contract liabilities during the current reporting date.

- u. There is no immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- v. The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment in accordance with Ind AS 16.
- w. The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- x. Registration, Modification and Satisfaction of charges relating to the year under review, had been filed wherever required with the Registrar of Companies, within the prescribed time

- y. The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of Bank Fixed Deposits in the name of the company. The Company has used the borrowings from banks for the specific purpose for which it was taken as at the reporting date.
- z. Benami Property: There are no proceedings initiated or pending against the Company as on 31.03.2024 under Prohibition Benami Property Transaction Act 1988, as amended in 2016.
- aa. Undisclosed Income: The Company does not have any such transaction which is not recorded in the books of accounts that has been disclosed as income during the year under the Income Tax act.
- bb. The Company is not declared as willful defaulter by any bank or financial Institution or other lenders.
- cc. The Company do not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.
- dd. There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- ee. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ff. The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- gg. The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

- hh. **Struck off Companies.** The Company has not entered into any transactions with the companies struck off as per Sections 248 of the Companies Act 2013 or section 560 of the Companies Act 1956.
- ii. The Standalone Financial Statements were approved for issue by the Board of Directors on 28.08.2024 for the final approval by the Shareholders.
- jj. Analytical Ratio

Ratios	2023-24	2022-23	% variance	Reasons
Curent Ratios	4.03	4.56	-11.73%	
Debt-Equity Ratio	-	0.25	0.00%	
ROE	-0.10%	2.92%	-103.46%	Reduction in profit
Inventory TO ratio	NA	1.83	NA	
Receivale turnover ratio	0.77	223.17	-99.66%	Realisation ovedue
Trade payable tumover ratio	-	5.72	-100.00%	Insignificant credit purchase
Net capital TO ratio	0.74	0.92	-19.66%	
Net profit ratio	-0.13%	3.04%	-104.31%	Reduction in profit
Return on capital employed	2.95%	4.62%	-36.27%	Reduction in profit

Previous year's figures have been regrouped wherever necessary and figures have been rounded off to the nearest lakhs.

By Order of the Board	
R. Satchidanandam-Chairman DIN - 01877142	Vide my Report of even dated For Jaganya & Associates Chartered Accountants FRN 028441S
R. Jeyakumar-Managing Director DIN - 01740757	K.Jaganya A.C.A Proprietress MRN 227554
Chennai 28.08.2024	28.08.2024

**PROXY FORM
MGT -11**

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

CIN: U45201TN1988PTC015289

Name of the Company: Rajparis Civil Constructions Private Limited

Registered Office: Old No.560-562, New No.526, Unit 7E, 7th Floor, Century Plaza, Anna Salai, Chennai - 600 018 Chennai

Name of the Member(s):

Registered Address:

E-mail ID:

Folio No. /Client ID:

DP ID:

I/We, being the Member(s) of shares of the above named Company, hereby appoint

1. Name:

Address:

E-mail

ID Signature.....or falling

2. Name:

Address:

E-mail

ID Signature.....or falling

3. Name:

Address:

E-mail

ID Signature.....or falling

As my/our proxy to attend and vote (on a poll) for me /us and on my/our behalf at the Annual General Meeting, to be held on Monday, 23rd September, 2024 at 11:00 AM at Old No.560-562, New No.526, Unit 7E, 7th Floor, Century Plaza, Anna Salai, Chennai - 600 018 Chennai TN 600018 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

Description of Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Ordinary Resolution		
1. Adoption of Accounts		
Special Resolution		

Signed this _____ day of _____ 2024

1 Re. Revenue Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

I hereby record my presence at the Annual General Meeting of the Company being held on Monday, 23rd September, 2024 at 11:00 AM at Old No.560-562, New No.526, Unit 7E, 7th Floor, Century Plaza, Anna Salai, Chennai - 600 018 Chennai TN 600018 IN

Full Name of the Member

attending / Proxy

Signature:

Folio No. / DP. ID / CL.ID:

No of Shares held.

NOTE: Members attending the meeting in person are requested to complete the attendance slip and hand it over at the entrance of the meeting hall. No attendance slip will be issued at the time of Meeting.

Route Map showing directions to reach the venue of the AGM is as under:

